



1450, 789 West Pender Street  
Vancouver, BC V6C 1H2

t. 604 681 1568  
[www.savilleres.com](http://www.savilleres.com)

## **Saville Resources Inc. Signs Exploration Earn-in Agreement with Commerce Resources Corp. on Eldor Niobium Claims**

**January 11, 2018 – Saville Resources Inc.** (TSXv: SRE, FSE: S0J) (the “Company” or “Saville”) is pleased to announce that it has entered into an exploration earn-in agreement (the “Agreement”) with Commerce Resources Corp. (“Commerce”) on a group of niobium claims that form part of their Eldor Property, located approximately 130 km south of Kuujjuaq in northern Quebec.

The claim group (the “Property”) consists of 21 contiguous mineral claims, encompassing an area of approximately 980 hectares, and are considered highly prospective for niobium and tantalum. The Property includes the high-priority, and drill ready, Miranna Target where prior sampling has returned **up to 5.9% Nb<sub>2</sub>O<sub>5</sub>** and up to **1,220 ppm Ta<sub>2</sub>O<sub>5</sub>** within a strongly mineralized boulder train with a distinct geophysical anomaly at its apex. Of the 64 prospecting rock samples collected from the Miranna Area during the 2015 program, a total of 40 samples returned Nb<sub>2</sub>O<sub>5</sub> grades in excess of 0.5%, with 16 in excess of 1% to a peak of 5.9% Nb<sub>2</sub>O<sub>5</sub>. A map highlighting sampling results as well as the postulated source can be found at <http://savilleres.com/MirannaBoulderTrain.pdf>.

The Property also includes the Northwest and Southeast zones where previous drilling returned wide intercepts of mineralization including; 46.88 m grading 0.46% Nb<sub>2</sub>O<sub>5</sub> (EC08-008) and **26.10 m grading 0.55% Nb<sub>2</sub>O<sub>5</sub>, including 10.64 m of 0.78% Nb<sub>2</sub>O<sub>5</sub>** (EC08-015), respectively.

The Company believes that these numerous, high-grade, niobium-tantalum mineral occurrences demonstrate the prospective nature of the Property, and indicate a strong potential to host a deposit of significance.

Prior mineralogical work on samples from the Miranna Target and Southeast Area indicate that the niobium-tantalum mineralization is present in the mineral pyrochlore, which is the dominant source mineral for niobium and tantalum globally, including the operating Niobec Mine located in Quebec. Further, the pyrochlore is commonly visible to the naked eye, thus indicating a relatively coarse grain size, which is a favourable attribute for metallurgical recovery.

## **The Agreement**

Under the terms of the Agreement, the Company may obtain a 75% interest in the Property by completing a total of \$5M CAD in work expenditures over a five-year period. Commerce will receive a cash payment of \$25,000 upon signing, and \$225,000 upon closing, as well as retain a 1% or 2% Net Smelter Royalty (NSR) on production, depending on the claim, with Saville having the option to buy back half the respective NSR for \$1M CAD. The Agreement is subject to the approval of the TSX Venture Exchange and regulatory authorities.

## **NI 43-101 Disclosure**

Darren L. Smith, M.Sc., P.Geol., Dahrouge Geological Consulting Ltd., a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

## **About Niobium**

Niobium is a shiny grey, ductile metal with a chemical symbol Nb and an atomic number 41. Niobium is seeing significant increased demand from the HSLA (High Strength Low Alloy) steel market. Niobium has the ability, with a very low percentage alloy, to significantly strengthen steel. The HSLA steel market is growing at approximately 22% per annum. HSLA steel is used in bridges, buildings and in automotive chassis. Market analysts forecast the overall global niobium market to grow at a CAGR of 7.66% during the period 2017-2021.

On Behalf of the Board of Directors

**SAVILLE RESOURCES INC.**

“Mike Hodge”

Mike Hodge

President

Tel: 604.681.1568

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-Looking Statements**

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include but are not limited to the exploration earn-in agreement and any reference to work commitments. These are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include changing costs for mining and processing; increased capital costs; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work and by comparison to what are considered analogous deposits that with further test work may not be comparable; the availability of labour, equipment and markets for the products produced; and despite the current expected viability of the project, conditions changing such that the minerals on our property cannot be economically mined, or that the required permits to build and operate the envisaged mine can be obtained. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.